15K Wells Demonstrate Strong Western Economics



- 3-Mile lateral economics compete with core of the basin inventory
 - 20-25% increase in cost, +45% increase to EUR
- Reidle DSU, GME's first development of 3-mile laterals on Western position, has been a resounding success
 - Averaged 192 MBO of cum oil production through 200 days (204 MBO excluding the Reidle 2H)
- GME recently TIL'd the Cuda DSU which are tracking a similar production profile to the Reidles
- GME anticipates drilling 39 3-mile laterals in 2024, or ~60% of all wells drilled



* The ESP installed in the Reidle 6-3F 2H was designed to 3,000 bfpd maximum compared to 3,750 bfpd for the other three Reidle wells. Pump intake pressure of the 2H remains considerably higher than the other three wells, and thus GME expects long-term production of the 2H to be on par with the other three wells



		Average	Well	% of
	DSUs	Working Interest	Cost (\$MMs) ¹	2-Mile EUR
2-mile laterals	90	72%	\$7.8	100%
3-mile laterals	49	78%	\$9.7	146%

1. 2-mile cost based on actual results of 4Q23 wells completed utilizing 1,000 lbs/ft and includes facility costs. To best compare costs, the 3-mile well cost represents Cuda actual well cost adjusted to 1,000 lbs/ft completion.